



Dr. Vithalrao Vikhe Patil Foundation's
COLLEGE OF NURSING

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Procedure for Optimum Resource Utilization

1. Aided by the vision plan of institute, the financial resources accrued are judiciously budgeted and utilized for all-round development and quality enhancement.
2. The Financial resources accrued are judiciously budgeted and utilized for all-round development and quality enhancement of the institute.
3. The day-to-day deposits kept in current account, maintained under the flexibility scheme of the bank also cam interest to and no money is left idle in the bank account.
4. Institutional resource monitoring mechanism- The annual budget of revenue expenditure and capital is recommended by the finance committee approved by the board of management. Due analysis of income and expenditure is made and presented to both finance committees and board of management.
5. Corpus fund creation-Alumni contribution, Charities and NGOs.
6. The well-established internal & external audits, finance committee and local management committee effectively monitors the optimum Utilization of resources.

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